

**Building businesses,
jobs, and stronger communities
in New Hampshire.**



CITIZENS BANK

Not your typical bank.®

Citizens Job Bank: Rewarding businesses that create jobs in our communities with 3.5% APR financing.

We understand that you have plans for your business. Whether it involves investing in equipment or machinery to expand operations, or acquiring a building to expand your distribution, you need access to affordable financing. The State of New Hampshire and Citizens Bank have teamed up to create Citizens Job Bank to help you put your plans into action.

This \$100 million New England-wide financing initiative, designed to reward businesses that contribute to job growth in the state, gives qualified businesses access to up to \$10 million in financing at below-market rate of just 3.5% APR. In exchange for the below-market financing, these companies will create full-time jobs for New Hampshire residents within three years of completing their expansion projects.

Valuable benefits for your business

For businesses located in New Hampshire or for businesses contemplating economic development projects in the state, Citizens Job Bank program offers valuable benefits.

Feature	Benefit
Below-market financing 3.5% APR fixed rate, no points	Get a great rate to help your business finance the equipment, machinery, or building it needs to get to the next level.
Flexibility Qualified businesses can borrow \$250,000 to \$10,000,000	Access the additional funding you need to meet your business expansion objectives.
An ideal business location New Hampshire offers access to a highly skilled workforce and New England's best tax and regulatory climate.	New Hampshire is a business-friendly environment where your business can prosper.
A trusted financial partner Loans will be originated by Citizens Bank, one of the nation's leading financial institutions.	Access the expertise and commercial products and services you need to reach your short-and long-term goals.

Citizens Job Bank Highlights

Rate

- 3.5% APR, fixed

Eligibility

Companies currently doing business in New Hampshire or those contemplating expansion and economic development projects in a broad array of industry sectors.

- Purchasing or upgrading of machinery/equipment
- Building acquisition/remodeling

Amounts

- Minimum \$250,000
- Maximum \$10,000,000
- Loans may not exceed 75% of project cost
- Building acquisition/remodeling loans limited to 75% of appraised value

Terms

- Machinery & Equipment: 5 years; fully amortized
- Building Acquisition/Remodeling 5 years; amortized on a 10-year schedule

Collateral

- Loans must be secured by a first priority lien on assets to be financed
- Shared first liens may be considered on real estate loans conditioned upon total first lien position not exceeding 75% of appraised value

Conditions

- All loans are subject to credit approval on terms and conditions acceptable to Citizens Bank New Hampshire
- A minimum of one full-time job must be created within three (3) years of the completion of the project for each \$40,000 borrowed
- Job creation certificate is subject to annual review by the New Hampshire Business Resource Center
- Standard legal fees are paid by applicant.

To obtain more information about Citizens Job Bank visit the state's economic development web site at www.nheconomy.com. You can also call the New Hampshire Business Resource Center at **1-603-271-2591** or call Citizens Bank at **1-888-358-0100**. Visit www.egov.nh.gov/jobbank/ to continue to the pre-qualification form.

